A.S. Watson Group



A.S. Watson Group Opens its 12,000th Store Worldwide in Hong Kong

(Hong Kong, August 11, 2015) A.S. Watson Group (the "Group"), a subsidiary of CK Hutchison Holdings Limited("CK Hutchison"), reached a new milestone today with the opening of its flagship Watsons store on Yun Ping Road in Causeway Bay, marking the Group's 12,000th retail store in the world.

Spanning over 3 storeys and covering an area of over 8,000 sq. ft., this new flagship store is the largest Watsons store in Hong Kong.

Continuous Investment in our home Hong Kong

At the store's opening ceremony, Mr Li Tzar Kuoi, Victor, CK Hutchison's Group Co-Managing Director and Deputy Chairman said, "Hong Kong has a special place in our hearts. We will continue to invest in the city."

"Last year, A.S. Watson Group opened and refitted 76 retail stores in Hong Kong; and for this year, the number is expected to amount to over 80. The capital investment involved would be approximately HK\$620 million over these two years," Mr Li added.

"With a history dating back to 1841, A.S. Watson Group was the 14th company to register in Hong Kong. Started as a small dispensary, the Group is now the largest international health and beauty retailer as well as one of the fastest-growing retailers in the world. We plan to open 1,300 new stores this year



across different markets - that is an average of 3 stores per day."

Quality-assured Brands Serving Hong Kong

Mr Dominic Lai, A.S. Watson Group Managing Director, gave a warm welcome at the opening ceremony today, "A.S. Watson Group endeavors to bring quality assured products and services to 7 million Hong Kong people, from whom we have successfully attracted over 3 million customers to become members of our brands' loyalty programme. Through Watsons, PARKnSHOP, FORTRESS, Watson's Wine, as well as other famous beverage brands like Watsons Water, Mr. Juicy and Sunkist, we serve over 5 million people every week in Hong Kong."

"Next year, it will be the 175th anniversary of A.S. Watson Group. I take this opportunity to thank our 12,000 dedicated employees in Hong Kong and the long-standing support of our customers. In line with the strategic direction of our parent company, CK Hutchison, the Group will continue to expand our business in Hong Kong and contribute to the city's prosperity," Mr Lai added.

Watsons, recognized as the No. 1 Pharmacy/Drugstore brand in Asia for 7 consecutive years, is one of A.S. Watson Group's major retail brands. Its flagship store, located at Yun Ping Road, Causeway Bay, demonstrates the world's latest Watsons store design concept of a contemporary and elegant style. As an all-rounded health and beauty store, the flagship store provides customers with over 8,300 unique products, including 840 healthcare and beauty brands of which 250 are Watsons exclusives. The wide selection of products are categorized into different themes, such as organic skincare products, derma cosmetics, baby care area, men's care area, and health checks, etc. Pharmaceutical and beauty consulting services, in-store nursery room and mobile charging stations are also available to provide comprehensive customer services.

About A.S. Watson Group

Established in Hong Kong in 1841, A.S. Watson Group is the world's largest international health and beauty retailer with 12,000 stores in 24 countries/ markets. Each week, over 28 million customers and members shopped with our 13 retail brands in our physical store network and on digital stores around the world.

In Hong Kong, we operate over 620 stores under four retail brands – Watsons, PARKnSHOP, FORTRESS, and Watson's Wine. In addition, we manufacture and distribute high quality drinking water brand Watsons Water as well as famous juice drinks Mr. Juicy and Sunkist.

For the fiscal year 2014, A.S. Watson Group increased revenue by 6% to HK\$157.4 billion. We have over 117,000 employees worldwide, including 12,800 in Hong Kong.

A.S. Watson Group is also a member of the world renowned multinational conglomerate CK Hutchison Holdings Limited, which has major interests in ports and related services, retail, infrastructure, energy and telecommunications in over 50 countries.

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For media enquiries, please contact:

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Photo Caption



Photo 1: Mr. LI Tzar Kuoi, Victor, CK Hutchison's Group Co-Managing Director and Deputy Chairman, attended A.S. Watson Group's 12,000th Retail Store Opening Ceremony.



Photo 2: Mr. LI Tzar Kuoi, Victor, CK Hutchison's Group Co-Managing Director and Deputy Chairman purchased AG Natural Health's nutraceutical products, Bilberry 4000 and Omega 3 at Watsons Hong Kong flagship store.



Photo 3: At the Watsons Hong Kong Flagship Store Opening Ceremony, Mr. LAI Kai Ming, Dominic, A.S. Watson Group Managing Director said that next year is the 175th anniversary of A.S. Watson Group, the opening of the Group's 12,000th retail store in the world is a major milestone and is a statement of the effort and commitment from 12,000 local employees and support from the customers.



Photo 4: Officiating at today's ribbon cutting session were Mr. LI Tzar Kuoi, Victor, CK Hutchison's Group Co-Managing Director and Deputy Chairman (Middle), Mr. LAI Kai Ming, Dominic, A.S. Watson Group Managing Director (2nd from left), Ms. NGAI Man Ling, Malina, JP, A.S. Watson Group Chief Operating Officer (2nd from right), Ms. CHEUNG Wai Ping, Diane, Watsons Hong Kong General Manager (1st from left) and Mr. Man Cheung – Watsons Hong Kong Flagship Store Manager (1st from right).



Photo 5: Officiating guests joined the kick-off ceremony, celebrating the inauguration of A.S. Watson Group's 12,000th store in the world.

Fact Sheet

Address: Fortune Centre, 44-48 Yun Ping Road, Causeway Bay, Hong Kong

Floor Area: Over 8,000 sq. ft.

Opened: 11 August 2015

Telephone: 2259 3015

- **Concept:** Watsons continually sets the highest standards in the healthcare and beauty market, providing personalized advice and consulting in health, beauty and personal care on top of its market-leading product range, making customers LOOK GOOD, FEEL GREAT every day.
- **Highlights:** The largest Hong Kong Watsons flagship store, which is comprised of 3 storeys, located at Yun Ping Road, Causeway Bay. It demonstrates the world's latest Watsons store design concept of a contemporary and elegant style. As an all-rounded health and beauty store, the flagship store provides customers with over 8,300 unique products, including 840 healthcare and beauty brands of which 250 are Watsons exclusives. Pharmaceutical and beauty consulting services, in-store nursery room and mobile charging stations are also available to provide comprehensive customer services.

Themed Sections Include:

| Natural | Fortune Centre Watsons Hong Kong Flagship Store has the widest selection of natural | |
|----------------|--|--|
| Organic Zone | & organic skin care products of 9 international brands, including the well-known | |
| | premium brand anumi, a well-known Australian brand with international organic | |
| | certification; and Burt's Bees, an American brand with 30 years of history. | |
| Derma Cosmetic | Watsons Hong Kong Flagship Store offers derma cosmetic products of 12 brands, | |
| Counters | including the French cosmetic brands Uriage and Filorga, which will have their derma | |
| | counter exclusively in the flagship store, and also the Watsons' exclusive brands such | |
| | as Skin Advanced, CNP. Customers can also enjoy skin analysis and derma cosmetics | |
| | consulting services. | |

| Cosmetics Zone | A wide range of cosmetic brands, including <i>CLIO</i> , <i>LUNA</i> and <i>Peripera, etc.</i> from Korea will be exclusively offered in this biggest cosmetic zone among all Watsons stores. Besides, nail brands like <i>Sally Hansen</i> and <i>Depend 7Day</i> will also be available at the cosmetic zone. Customers can even enjoy make-up or manicure services. |
|------------------|---|
| Baby Zone | The Baby Zone offers a large variety of baby products, ranging from diapers, baby wipes, milk powders, etc, giving babies fully care and protection. |
| Men's Zone | Being good-looking is no longer the privilege of women. The Men's Zone in the the Yun Ping Watsons flagship store offers men's grooming and health products selections of 14 men's brands, including <i>MEN's Biore</i> , <i>L'Oréal Men Expert</i> and <i>Za Men</i> , which is Watsons exclusive. |
| Health Checkup | As the Asia's largest health and beauty retailer, the Watsons flagship store aims to make customers LOOK GOOD, FEEL GREAT. 9 professionals, including 2 pharmacists, 1 dispenser, 3 health and fitness advisors and 3 beauty consultants will station in-store to provide customers with professional health consulting and assessment services, such as the Ultrasound Bone Density test as well as measurements for blood pressure and BMI (Body Mass Index). |
| Customer Service | At Watsons we always put customer first at heart. The Flagship Store provides a wide range of customer services, such as free wireless internet access, mobile charging stations, baby nursing room, and washrooms. |

Opening Hours:

| Sunday – Thursday & Public Holiday: | 10a.m11p.m. |
|-------------------------------------|----------------|
| Friday & Saturday: | 10a.m11:30p.m. |

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